

This program allows qualified applicants to borrow up to \$15,000 for each new job created or retained!

If you are thinking about investing in equipment or machinery for an existing business, you may be eligible for this low interest loan program. Rates are fixed below market!

**Contact us today for an application.**



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You may contact our office for additional information or to request an application packet.

Application packets require a business plan along with the last three years of tax returns, financial statements, and other information as requested to render a loan decision.

Buckeye Hills RC&D personnel are available to assist you in the completion of your application.



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## Revolving Loan Fund

Cash for  
your  
small  
business

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**Buckeye Hills**  
Resource Conservation & Development

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# Revolving Loan Fund

## Program

To create private sector job opportunities in the counties served by Buckeye Hills Resource, Conservation and Development (RC&D).

## Eligible Borrowers

Corporations, partnerships or sole proprietorships throughout the Buckeye Hills RC&D region located in the following nine counties:

Athens	Morgan
Belmont	Noble
Hocking	Perry
Meigs	Washington
Monroe	

## Loan Committee

All applications are reviewed for eligibility by the Buckeye Hills RC&D Revolving Loan Fund Committee.

## Use of Funds

- ◆ Machinery and Equipment
- ◆ Loans for current business expansion or for the start-up of new businesses

## Loan Amount

Up to \$15,000 for each new job or retained employee.

Repayment schedules are fixed, monthly, and payable electronically.

## Terms

The maximum term of any loan will be five years (sixty months).

## Fees

A non-refundable preliminary application fee of \$25. This amount will go towards the non-refundable \$100 that must accompany each final application.



## Rates

Fixed, below-market rates are set by the Revolving Loan Fund Committee of the Buckeye Hills RC & D Council. No loan's interest rate to go below 4 percent or to exceed 8.5 percent.

## Minimum Requirements

- ◆ Creation or retention of one or more jobs
- ◆ Adequate new or existing collateral as loan security
- ◆ Capability to implement project while repaying loan
- ◆ Borrower must invest a minimum of 5% in the business

## Necessary Documentation

- ◆ Independent project cost estimates
- ◆ Historic and projected financial statements, including tax records for the past three years
- ◆ Business Plan
- ◆ Credit Report
- ◆ Insurance Coverage
- ◆ Serial Numbers of collateral items